North Slope Oil and Gas Activity
State of Alaska, Department of Natural Resources, Division of Oil and Gas, as of May 2020

ConocoPhillips
Received approval to delay contraction of Fiord West from CRU as well as postpone drilling and sustained production by one year. Completed Fiord West Rhea 1 well in Q1 2020. Drilled and completed CD4-496, a Qannik step-out well east of existing CD2 development. Applied to AOGCC to vertically expand Qannik pool after drilling this well. Nanewal appraisal well finished drilling and testing in late 2019. Supporting injector well was drilled in Q4 2019.

Oil Search
Drilled and tested Mitiquq 1 and Mitiquq 1 ST1 and Sturrip 1. Mitiquq ST1 flowed at stabilized rate of 1,730 bopd and Sturrip 1 flowed at 3,520 bopd. Reducing 2020 development spending and no exploration work in winter of 2020/21. Deferring Pikka (CD2-501) until first quarter 2021. Received approval for funding Q2 2021. Applied to AOGCC for expansion of the Kuparuk River Pool boundary. Trimming exploration drilling programs in KRU, including laying down two rigs due to COVID-19 concerns.

Hilcorp
Plan to drill 11 new development wells and install associated infrastructure at 1 pad in Milne Point Unit. Expansion of S pad at MPU was approved, allowing Hilcorp to drill 10 new wells to increase production from Ugnu reservoir.

Division of Oil and Gas
Issued call in April for exploration license proposals. Exploration licensing supplements the state’s oil and gas leasing program and encourages oil and gas exploration outside of the known oil and gas provinces in the Alaska Peninsula, Cook Inlet, Beaufort Sea, North Slope, and North Slope Foothills areas.

Jade Energy
Second Plan of Development for Sourdough prospect was approved. Plan to continue wellsite and permitting work this summer including dredging the PTU service pier to allow for barge transportation of the rig during Summer 2021. Plan to conduct Winter 2021-22 drilling campaign that will involve drilling to ~12,750 feet and encountering prospective Brookian sand target and Hue Shale.

BP Exploration/Hilcorp
State of Alaska evaluating proposed purchase by Hilcorp of BP’s Alaska assets.

Pantheon Resources
Halliburton Energy Services and Red Technology Alliance transferred their sponsor for the project by the end of 2020.

88 Energy
Received final EIS in March and is estimated to receive final approval from Federal Energy Regulatory Commission this summer. AGDC seeks to find a private sponsor for the project by the end of 2020.

ConocoPhillips
Applied to AOGCC for expansion of the Kuparuk River Pool boundary. Trimming drilling programs in KRU, including laying down two rigs due to COVID-19 concerns.

Exploratory and Stratigraphic Test Wells

ConocoPhillips
Ended exploration season early and demobilized NS rig fleet due to concerns over COVID-19. Drilled one Harpoon well and two Tinmiaq wells. Final appraisal of Willow and Narwhal discoveries underway. First oil planned from Willow in 2025-2026.

88 Energy
Drilled Charlie 1 well and announced condensate discovery in Torko Fm. Pursuing options to commercialize resource, further analysis needed. Premier Oil withdrew from Joint Venture and 88Energy now has 100% working interest in prospect. Joint Venture plans to conduct a farm-out process to fund further HRZ appraisal.

BP Exploration
Completed interpretation and resource evaluation in first half of 2019 on inversion product for Yukon 3D. Permitting underway for possible drilling on Yukon acreage, subject to farm-out.

XCD Energy
Received and accepted takeover bid from 88 Energy, merger moving forward. Prospective resource of ~1.6 billion barrels of net oil entitlement (after royalties) independently assessed by ERC Equipoise (ERCE) for Project Peregrine (Namushuk topset play in NPRA).

Alaska LNG Project
Alaska Gasline Development Corp. received final EIS in March and is estimated to receive final approval from Federal Energy Regulatory Commission this summer. AGDC seeks to find a private sponsor for the project by the end of 2020.

Bureau of Land Management
BLM issued supplemental draft EIS for proposed Master Development Plan for Willow project. Development may include central processing facility, infrastructure pad, up to five drill pads (with up to fifty wells on each pad), among other features.

National Petroleum Reserve - Alaska

State of Alaska, Department of Natural Resources, Division of Oil and Gas, as of May 2020

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National Petroleum Reserve - Alaska

The accuracy of this map is subject to pending decisions currently on appeal and other administrative actions. Please visit www.dog.dnr.alaska.gov/Information/MapsAndGIS for our most current map.